

Punta Gorda Housing Authority
Fiscal Year End (FYE) 3/31/2020 Budget

						PROGRAM			
Line #	Account #	Current/ Approved FYE 3/31/19 Budget	% current to proposed	Proposed FYE 3/31/20 Budget	Public Housing (PH)	Resident Opportunities Self Sufficiency (ROSS)	Section 8 (S8) & Family Self- Sufficiency (FSS)	Business Activities (Fitzhugh Commons, Developer Fee, Etc.)	
<i>Revenue</i>									
1	Dwelling Rental	01-001-3110-5 & 01-005-3110-5 & 17-001-3110-5 & 17-001-3110.1-5	133,848	5%	140,441	118,115		22,326	
2	Tenant Revenue Other	01-001-3690-5 & 17-001-3690-5	4,760	-30%	3,352	3,015		337	
3	Public Housing (PH) Revenues - HUD Operating Subsidy	01-001-3401-5	490,603	17%	575,068	575,068			
4	Resident Opportunity Self-Sufficiency (ROSS) Grant		-	100%	80,000	80,000			
5	Capital Fund Program Grant	01-001-3300-5	120,472	65%	198,500	198,500			
6	Public Housing Reserves		338,336	-99%	2,933	2,933			
7	Family Self-Sufficiency Coordinator (FSS) Grant	07-001-3410.02-5	64,502	-17%	53,250		53,250		
8	Section 8 Administrative Fee	07-001-3420-5	226,092	10%	249,072		249,072		
9	Subsidy - Section 8 Housing Assistance Payment (HAP) (HUD restricted)	07-001-3410-5	2,102,142	9%	2,285,136		2,285,136		
10	Revenue - Section 8 Port IN Housing Assistance Payment (HAP) (HUD restricted)	07-001-3410.01-5	818,720	-15%	700,000		700,000		
11	Section 8 Port IN Administrative Fee	07-001-3420.01-5	62,587	-20%	50,257		50,257		
12	Section 8 - Administrative Fee Reserves	07-001-1162-5	71,759	-81%	13,307		13,307		
13	Fraud Recovery	07-001-3460.1-5	1,925	146%	4,737		4,737		
14	Fraud Recovery (HUD restricted)	07-001-3460-5	1,925	146%	4,737		4,737		
15	Investment Income - Unrestricted	61-001-3610-5	1,125	0%	1,125			1,125	
16	Other Revenue	01-001-3690.1-5 & 30-001-3690-5	20,800	34%	27,883	27,883			
17	Other Income - Management Fees	30-001-3690.2-5	7,559	159%	19,570			19,570	
18	Revenue - Developers Fee	61-001-3690.02-5	-	100%	54,543			54,543	
	Total Income		4,467,155		4,463,911	925,514	80,000	3,360,496	
	Expenses								

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	<i>Operating Expenses</i>								
19	Salaries - Administration	4110 & 4110.1 & 4410	548,105	0%	545,612	244,689	48,266	252,657	
20	Employee Benefits - Administration	4182 & 4181.1 & 4433	230,576	0%	229,522	103,518	21,317	104,687	
	Total Payroll		\$ 778,681		775,135	\$ 348,207	\$ 69,584	\$ 357,344	\$ -
21	Office Equipment	4190.29	14,850	-11%	13,200	13,200			
22	Legal (actual to program)	4130	13,600	-18%	11,100	10,600		500	
23	Staff Training (actual to program)	4140	15,000	-3%	14,600	12,600		2,000	
24	Commissioner Training (actual to program)	4140.1	3,500	0%	3,500	3,500			
25	Travel (actual to program)	4150	13,400	-32%	9,100	6,100		3,000	
26	Commissioner Travel (actual to program)	4150.01	10,000	0%	10,000	10,000			
27	Computer Technical Support (52/48)	4170.1	51,630	-55%	23,145	13,315		9,830	
28	Consulting Fees (actual to program)	4170.2	14,000	26%	17,669	15,902		1,767	
29	Audit Costs (actual to program)	4171	12,500	0%	12,500	4,375		8,125	
30	Sundry (actual to program)	4190	200	608%	1,415	865		550	
31	Advertising (actual cost to program)	4190.01	550	179%	1,535	1,035		500	
32	Background Checks (actual to program)	4190.04	3,000	75%	5,250	2,100		3,150	
33	Bank Service Charges (actual to program)	4190.05	2,600	-83%	450	450			
34	Cable (PH)	4190.06	1,350	36%	1,840	1,840		-	
35	Membership Dues & Fees (actual to program)	4190.12	5,700	-4%	5,500	4,000		1,500	
36	Telephone (46/54)	4190.13	3,650	12%	4,100	2,535		1,565	
37	Contract Costs - Copier (60/40)	4190.14	6,100	7%	6,500	3,875		2,625	
38	Forms & Office Supplies (43/57)	4190.17	11,000	7%	11,815	6,570		5,245	
39	Outside Management Fees	4190.2	19,660	1%	19,773				19,773
40	Postage (6/94)	4190.3	7,000	8%	7,580	1,000		6,580	

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41	Other Admin Exp. (Mutual of Am fees & Flexible Spending Fees) (actual to program)	4190.6	2,400	0%	2,400	2,400			
42	Gulf Breeze Apartments Subsidy	4190.75	220,000	1%	222,255	222,255			
43	Verandas I Subsidy	4190.756	50,400	16%	58,255	58,255			
44	Verandas II Subsidy	4190.757	49,220	30%	63,795	63,795			
45	Tenant Services (Activity/refreshments, etc.) (actual to program)	4210.4	1,168	892%	11,584	1,168	10,416		
46	Water (actual to program)	4310	8,000	6%	8,440	8,250			190
47	Electric (actual to program)	4320	1,200	18%	1,410	1,370			40
48	Sewer (actual to program)	4390	10,100	21%	12,245	12,245			
49	Maintenance Materials (actual to program)	4420	19,100	-37%	12,000	10,000			2,000
50	Contract Costs - Lot mowing (actual to program)	4430	16,000	25%	20,000	15,000			5,000
51	Contract Costs - HVAC (actual to program)	4430.03	9,800	9%	10,685	9,050			1,635
52	Contract Costs - Pest Control (actual to program)	4430.09	9,800	-15%	8,365	8,065			300
53	Contract Costs - Other	4430.13	4,000	-95%	190	190			
54	Contract Costs - Fire Equipment	4430.18	575	0%	575	300			275
55	Contract Costs - Trash (actual to program)	4431	7,000	30%	9,100	9,100			
56	Payment in Lieu of Taxes (Pilot) (actual to program)	2137/4520	8,595	13%	9,695	9,695			
57	Collection Loss (actual to program)	4570	3,500	-9%	3,187	3,187			
58	Other General Expense (actual to program)	4590	3,700	-14%	3,200	1,000		600	1,600
59	Section 8 Housing Assistance Payments (HAP) (HUD restricted)	4715.1	1,900,000	9%	2,070,000			2,070,000	
60	Admin Fee - Port Outs (actual to program)	4715.11	8,600	-22%	6,675			6,675	

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61	HAP Payments - Port Outs (actual to program) (HUD restricted)	4715.2	118,500	-3%	115,350			115,350	
62	HAP Payments - Utilities (actual to program) (HUD restricted)	4715.4	12,694	-52%	6,050			6,050	
63	Port IN HAP payments (HUD restricted)	4715.P	825,000	-15%	700,000			700,000	
64	HAP Payment - Family Self-Sufficiency Escrow Section 8 (HUD restricted)	4719	32,700	52%	49,800			49,800	
	Total Operating Expenses		4,310,023		4,360,963	897,394	80,000	3,352,756	30,813
	<i>Non-Operating Expenses</i>								
65	Property Insurance (80/20)	4510	14,800	-5%	14,060	9,900		2,960	1,200
66	Workers Compensation (48/52)	4510.04	8,850	13%	10,040	5,420		4,620	
67	Flood (actual to program) & Officers Liability Insurance (99/1)	4510.15	9,710	-1%	9,660	9,500		160	
68	Unemployment (actual to program)	4590.2	3,300	0%	3,300	3,300			
	Total Insurance		36,660		37,060	28,120	-	7,740	1,200
69	Capital Fund (actual to program)		120,472	-45%	65,888	-			65,888
	Total Expenses		4,467,155		4,463,911	925,514	80,000	3,360,496	97,901
	Budget Surplus(Deficit)		\$ -		\$ 0	\$ 0	\$ 0	\$ (0)	\$ -

Prepared by: Finance Department